

Annual Financial Report



Indiana State Board of Accounts

2021

CRAWFORDSVILLE PUBLIC LIBRARY

Montgomery County

Submitted on 3/1/2022 10:37:00 AM

Per [IC 5-11-1-4](#) every municipality and local government is required to provide electronically and in a manner prescribed by the state examiner, financial reports for the fiscal year not later than sixty days after the close of the fiscal year.

Completion and submission of the Gateway *Annual Financial Report* (AFR) will fulfill this requirement. This document comprises all of the report outputs generated by Gateway, based on the information entered by the government unit and submitted by the government official as stipulated in state law.

**Crawfordsville Public Library, Montgomery County, Indiana
Annual Financial Report - 2021
Cash & Investments Combined Statement**

	Local Fund Number	Local Fund Name	Beg Cash & Inv Bal Jan 1, 2021	Receipts	Disbursement	End Cash & Inv Bal Dec 31, 2021
Governmental Activities	100	General	\$406,667.03	\$1,997,490.56	\$1,869,179.71	\$534,977.88
	100.5	INTERBANK TRANSFER	\$0.00	\$2,681,920.43	\$2,681,920.43	\$0.00
	101	Petty Cash	\$120.00	\$0.00	\$0.00	\$120.00
	110	Lease Rental	\$506,958.47	\$851,630.36	\$821,104.06	\$537,484.77
	115	Meeting Room Fund	\$15,392.67	\$2,025.00	\$0.00	\$17,417.67
	120	Copier Fund	\$2,757.06	\$8,515.39	\$10,554.35	\$718.10
	125	Endowment Principal	\$32,452.48	\$0.00	\$0.00	\$32,452.48
	126	Endowment Interest	\$1,885.73	\$49.41	\$0.17	\$1,934.97
	127	CMMC Endowment	\$45,215.21	\$95.67	\$0.00	\$45,310.88
	128	CMMC Endowment Interest	\$1,890.79	\$67.50	\$0.48	\$1,957.81
	131	Friends Gift	-\$875.37	\$11,950.80	\$8,514.20	\$2,561.23
	133	RR Donnelley Endowment	\$28,695.59	\$0.00	\$0.00	\$28,695.59
	135	LUELLA BRAKE TRUST - GRANT	\$0.00	\$600.00	\$0.00	\$600.00
	137	Sinclair Gift	\$47,359.67	\$67.96	\$0.37	\$47,427.26
	145	Lost Books	\$10,305.06	\$2,185.51	\$277.93	\$12,212.64
	150	Plac Reimbursement	\$150.00	\$0.00	\$0.00	\$150.00
	155	State Technology Grant Fund	-\$297.24	\$9,887.27	\$9,590.03	\$0.00
	160	Unemployment Fund	\$79,643.96	\$114.14	\$0.79	\$79,757.31
	180	Local History Fund	\$11,171.15	\$499.71	\$1,699.94	\$9,970.92
	185	Fax Fund	-\$758.06	\$2,985.10	\$1,940.94	\$286.10
	200	General Gifts	\$171,076.84	\$25,096.02	\$6,341.75	\$189,831.11
	201	Rainy Day Fund	\$250,042.08	\$358.71	\$2.03	\$250,398.76
	276	Special Grant Fund	\$239.50	\$0.00	\$239.50	\$0.00
	299	CARES Grant Fund	\$1,400.00	\$2,000.00	\$0.00	\$3,400.00
	400	Library Improvement Reserve	\$403,434.33	\$150,177.22	\$283,502.59	\$270,108.96
	802	Payroll	\$577.66	\$802.82	\$0.00	\$1,380.48
		GRAND TOTAL	\$2,015,504.61	\$5,748,519.58	\$5,694,869.27	\$2,069,154.92

**Crawfordsville Public Library, Montgomery County, Indiana
Detailed Receipts - 2021**

Governmental Activities	General	General Property Taxes	\$1,059,135.09
		Local Option Income Tax (LOIT) for Public Safety	\$707,781.00
		Financial Institution Tax distribution	\$6,548.07
		Vehicle/Aircraft Excise Tax Distribution	\$69,943.93
		Commercial Vehicle Excise Tax Distribution (CVET)	\$2,007.13
		Other Taxes/312.11 - Lease Financial Institutions Tax	\$2,898.52
		Other Taxes/312.31 - Lease Commercial Vehicle Excise Tax	\$692.73
		Total Taxes and Intergovernmental	\$1,849,006.47
		Other Fines and Forfeitures/341 - Fines & Fees	\$4,439.99
		Total Fines, Forfeitures, and Fees	\$4,439.99
		Earnings on Investments and Deposits	\$440.25
		Refunds and Reimbursements	\$1,512.54
		Transfers In - Transferred from Another Fund	\$125,000.00
		Other Receipts/394 - Inter Bank Transfers	\$16,890.33
		Other Receipts/399 - Other	\$200.98
		Total Other Receipts	\$144,044.10
		Total General	\$1,997,490.56
	INTERBANK TRANSFER	Transfers In - Transferred from Another Fund	\$2,681,920.43
		Total Other Receipts	\$2,681,920.43
		Total INTERBANK TRANSFER	\$2,681,920.43
	Lease Rental	Other Taxes/311.1 - Lease Property Tax	\$796,671.20
		Other Taxes/312.11 - Lease Financial Institutions Tax	\$4,521.29
		Other Taxes/312.3 - Lease License Excise	\$48,294.63
		Other Taxes/312.31 - Lease Commercial Vehicle Excise Tax	\$1,385.87
		Total Taxes and Intergovernmental	\$850,872.99
		Earnings on Investments and Deposits	\$757.37
		Total Other Receipts	\$757.37
		Total Lease Rental	\$851,630.36
	Meeting Room Fund	Rental of Property	\$2,025.00
		Total Charges for Services	\$2,025.00
		Total Meeting Room Fund	\$2,025.00

Copier Fund	Document and Copy Fees	\$8,515.39
Total Charges for Services		\$8,515.39
Total Copier Fund		\$8,515.39
Endowment Interest	Earnings on Investments and Deposits	\$49.41
Total Other Receipts		\$49.41
Total Endowment Interest		\$49.41
CMMC Endowment	Earnings on Investments and Deposits	\$0.03
	Grants and Distributions from Non-Governmental Entities	\$95.64
Total Other Receipts		\$95.67
Total CMMC Endowment		\$95.67
CMMC Endowment Interest	Earnings on Investments and Deposits	\$67.50
Total Other Receipts		\$67.50
Total CMMC Endowment Interest		\$67.50
Friends Gift	Donations, Gifts, and Bequests	\$6,630.58
	Transfers In - Transferred from Another Fund	\$5,320.22
Total Other Receipts		\$11,950.80
Total Friends Gift		\$11,950.80
LUELLA BRAKE TRUST - GRANT	Grants and Distributions from Non-Governmental Entities	\$600.00
Total Other Receipts		\$600.00
Total LUELLA BRAKE TRUST - GRANT		\$600.00
Sinclair Gift	Earnings on Investments and Deposits	\$67.96
Total Other Receipts		\$67.96
Total Sinclair Gift		\$67.96
Lost Books	Other Charges for Services, Sales, and Fees/340 - CHARGES FOR SERVICE	\$2,150.51
Total Charges for Services		\$2,150.51
	Other Fines and Forfeitures/341 - FINES & FEES	\$35.00
Total Fines, Forfeitures, and Fees		\$35.00
Total Lost Books		\$2,185.51
State Technology Grant Fund	Refunds and Reimbursements	\$9,887.27
Total Other Receipts		\$9,887.27
Total State Technology Grant Fund		\$9,887.27

Governmental Activities	Unemployment Fund	Earnings on Investments and Deposits	\$114.14
	Total Other Receipts		\$114.14
	Total Unemployment Fund		\$114.14
	Local History Fund	Donations, Gifts, and Bequests	\$499.71
	Total Other Receipts		\$499.71
	Total Local History Fund		\$499.71
	Fax Fund	Other Charges for Services, Sales, and Fees/340 - CHARGES FOR SERVICES	\$2,985.10
	Total Charges for Services		\$2,985.10
	Total Fax Fund		\$2,985.10
	General Gifts	Other Charges for Services, Sales, and Fees/340 - CHARGES FOR SERVICE	\$21.00
	Total Charges for Services		\$21.00
		Earnings on Investments and Deposits	\$243.02
		Donations, Gifts, and Bequests	\$24,832.00
	Total Other Receipts		\$25,075.02
	Total General Gifts		\$25,096.02
	Rainy Day Fund	Earnings on Investments and Deposits	\$358.71
	Total Other Receipts		\$358.71
	Total Rainy Day Fund		\$358.71
	CARES Grant Fund	Federal and State Grants and Distributions - Other/334 - STATE OPERATING GRANTS (RB)	\$2,000.00
	Total Taxes and Intergovernmental		\$2,000.00
	Total CARES Grant Fund		\$2,000.00
	Library Improvement Reserve	Earnings on Investments and Deposits	\$485.33
		Transfers In - Transferred from Another Fund	\$149,691.89
	Total Other Receipts		\$150,177.22
	Total Library Improvement Reserve		\$150,177.22
	Payroll	Other Receipts/809 - Payroll Withholdings	\$202.82
		Other Receipts/812 - Payroll Withholdings	\$600.00
	Total Other Receipts		\$802.82
	Total Payroll		\$802.82
Total Governmental Activities			\$5,748,519.58

**Crawfordsville Public Library, Montgomery County, Indiana
Disbursements by Fund - 2021**

Governmental Activities	General	Salaries and Wages	\$796,366.09
		Employee Benefits	\$172,859.59
		Total Personal Services	\$969,225.68

		Office Supplies	\$2,997.00
		Operating Supplies	\$13,296.72
		Repair and Maintenance Supplies	\$17,374.45
		Other Supplies	\$6,379.98
		Total Supplies	\$40,048.15

		Professional Services	\$56,877.39
		Communication and Transportation	\$41,850.45
		Printing and Advertising	\$4,462.49
		Insurance	\$32,456.75
		Utility Services	\$99,558.19
		Repairs and Maintenance	\$135,718.00
		Other Services and Charges	\$40,855.56
		Total Services and Charges	\$411,778.83

		Payments on Bonds and Other Debt Principal	\$150.00
		Total Debt service - principal and interest	\$150.00

		Buildings	\$5,191.01
		Machinery, Equipment, and Vehicles	\$24,192.64
		Books and Other Media	\$187,970.12
		Other Capital Outlays	\$38.29
		Total Capital Outlays	\$217,392.06

		Payment of Taxes and Other Payroll Withholdings	\$60,442.39
		Transfer Out - Transferred To Another Fund	\$153,252.27
		Other Disbursements	\$16,890.33
		Total Other Disbursements	\$230,584.99

	Total General		\$1,869,179.71

Governmental Activities	INTERBANK TRANSFER	Transfer Out - Transferred To Another Fund	\$2,681,920.43
		Total Other Disbursements	\$2,681,920.43
Total INTERBANK TRANSFER			\$2,681,920.43
Lease Rental	Professional Services		\$1,100.00
		Total Services and Charges	\$1,100.00
	Buildings		\$820,000.00
		Total Capital Outlays	\$820,000.00
	Transfer Out - Transferred To Another Fund		\$4.06
		Total Other Disbursements	\$4.06
Total Lease Rental			\$821,104.06
Copier Fund	Operating Supplies		\$4,413.71
		Total Supplies	\$4,413.71
	Printing and Advertising		\$6,140.64
		Total Services and Charges	\$6,140.64
Total Copier Fund			\$10,554.35
Endowment Interest	Transfer Out - Transferred To Another Fund		\$0.17
		Total Other Disbursements	\$0.17
Total Endowment Interest			\$0.17
CMMC Endowment Interest	Transfer Out - Transferred To Another Fund		\$0.48
		Total Other Disbursements	\$0.48
Total CMMC Endowment Interest			\$0.48

Governmental Activities	Friends Gift	Operating Supplies	\$8,055.25
		Total Supplies	\$8,055.25
		Books and Other Media	\$458.95
		Total Capital Outlays	\$458.95
	Total Friends Gift		\$8,514.20
	Sinclair Gift	Transfer Out - Transferred To Another Fund	\$0.37
		Total Other Disbursements	\$0.37
	Total Sinclair Gift		\$0.37
	Lost Books	Books and Other Media	\$277.93
		Total Capital Outlays	\$277.93
	Total Lost Books		\$277.93
	State Technology Grant Fund	Communication and Transportation	\$9,590.03
		Total Services and Charges	\$9,590.03
	Total State Technology Grant Fund		\$9,590.03
	Unemployment Fund	Transfer Out - Transferred To Another Fund	\$0.79
		Total Other Disbursements	\$0.79
	Total Unemployment Fund		\$0.79
	Local History Fund	Operating Supplies	\$917.57
		Total Supplies	\$917.57
		Machinery, Equipment, and Vehicles	\$249.99
		Books and Other Media	\$532.38
		Total Capital Outlays	\$782.37
	Total Local History Fund		\$1,699.94

Governmental Activities	Fax Fund	Communication and Transportation	\$1,940.94
		Total Services and Charges	\$1,940.94
	Total Fax Fund		\$1,940.94
	General Gifts	Operating Supplies	\$920.15
		Total Supplies	\$920.15
		Printing and Advertising	\$75.00
		Other Services and Charges	\$25.00
		Total Services and Charges	\$100.00
		Transfer Out - Transferred To Another Fund	\$5,321.60
		Total Other Disbursements	\$5,321.60
	Total General Gifts		\$6,341.75
	Rainy Day Fund	Transfer Out - Transferred To Another Fund	\$2.03
		Total Other Disbursements	\$2.03
	Total Rainy Day Fund		\$2.03
	Special Grant Fund	Books and Other Media	\$239.50
		Total Capital Outlays	\$239.50
	Total Special Grant Fund		\$239.50
	Library Improvement Reserve	Buildings	\$158,481.00
		Total Capital Outlays	\$158,481.00

Governmental Activities	Library Improvement Reserve	Transfer Out - Transferred To Another Fund	\$125,021.59
		Total Other Disbursements	\$125,021.59

	Total Library Improvement Reserve		\$283,502.59

Total Governmental Activities			\$5,694,869.27

**Crawfordsville Public Library, Montgomery County, Indiana
Debt Statement - 2021**

			Beginning Principal Balance as of Jan. 1, 2021	Additions	Reductions	Ending Principal Balance as of Dec. 31, 2021	Principal Due in 2022
Governmental Activities Long Term Debt	General Obligation Bonds	Library Construction - refinanced 10/2020	\$2,890,000.00	\$0.00	\$785,000.00	\$2,105,000.00	\$780,000.00
	General Obligation Bonds	HVAC Replacement - refinanced 10/2020	\$1,070,000.00	\$0.00	\$145,000.00	\$925,000.00	\$150,000.00
Governmental Activities Long Term Debt Total			\$3,960,000.00	\$0.00	\$930,000.00	\$3,030,000.00	\$930,000.00
GRAND TOTAL			\$3,960,000.00	\$0.00	\$930,000.00	\$3,030,000.00	

Crawfordsville Public Library, Montgomery County, Indiana
Deficit Fund Balances - 2021

<u>Enterprise Name</u>	<u>Fund Name</u>	<u>Ending Cash and Investment Balance</u>
<hr/>		
Total deficit fund balances		

**Crawfordsville Public Library, Montgomery County, Indiana
Leases 2021**

	Lessor	Description or Purpose	Annual Lease Payment Due in 2022	Lease Beginning Date	Lease Ending Date	Will you retain ownership of the property at the end of the lease term?
Governmental Activities (General)	Crawfordsville Public Library Building and Preservation Corporation	Refinances Series 2010 Bonds; original 2004 Bonds were issued to purchase land/construct new library	\$820,000.00	01/15/2021	07/15/2025	Y
Total Governmental Activities (General) \$820,000.00						
						GRAND TOTAL \$820,000.00

**Crawfordsville Public Library, Montgomery County, Indiana
Transfers - 2021**

Transfers Out (Disbursements)		Transfers In (Receipts)	
Fund	Amount	Fund	Amount
General	\$153,252.27	General	\$125,000.00
INTERBANK TRANSFER	\$2,681,920.43	INTERBANK TRANSFER	\$2,681,920.43
Lease Rental	\$4.06	Friends Gift	\$5,320.22
Endowment Interest	\$0.17	Library Improvement Reserve	\$149,691.89
CMMC Endowment Interest	\$0.48	Total Transfers In	\$2,961,932.54
Sinclair Gift	\$0.37		
Unemployment Fund	\$0.79		
General Gifts	\$5,321.60		
Rainy Day Fund	\$2.03		
Library Improvement Reserve	\$125,021.59		
Total Transfers Out	\$2,965,523.79		

**Crawfordsville Public Library, Montgomery County, Indiana
Transfer Schedule Report - 2021**

Fund Transfer To

Fund Transfer From

	100 - General	400 - Library Improvement Reserve	Total
100 - General	-	125,000	125,000
400 - Library Improvement Reserve	125,000	-	125,000
Total	\$ 125,000	\$ 125,000	\$ 250,000

For each transfer that did not occur on a routine basis or was inconsistent with the activities of the fund making the transfer that is identified in the above schedule, provide a general description of the principal purpose of the interfund transfer. One general description can be provided even if multiple funds are impacted or more than one transfer occurred. (An example of a non-routine transfer: a transfer to a wastewater enterprise fund for the local match of a federal pollution control grant, an example of a transfer that is an inconsistent activity of the fund: a transfer from a capital projects fund to the general fund.)

Short-term \$125,000 loan from LIRF to Operating Fund while awaiting property tax distribution; full amount returned to LIRF before December 31, 2021.

**Crawfordsville Public Library, Montgomery County, Indiana
Grants - 2021**

Local Project Name/ Description	Federal Program Title/Project Name	Federal Agency	Pass Through Agency	CFDA Number	Award Name	Award Number	Grant Type	Local Fund	Receipts	Disburse- ments	Amount of Federal Awards Provided to Subrecipients During the Year	Amount of Loans Outstandin g at Year End	Amount of Federal Noncash Assistance for the Year	Amount of Insurance in Effect During the Year
LSTA CARES Act State Grants	LSTA CARES Act State Grants	Institute of Museum and Library Services	Indiana State Library	45.310	LSTA CARES Act State Grants	LS-246532- OLS-20	Reimbursemen t Grant	299 Cares Grant Fund	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,000,000.0 0

**Crawfordsville Public Library, Montgomery County, Indiana
Capital Assets 2021**

Government or Enterprise		Beginning Balance as of January 1, 2021	Additions	Reductions	Ending Balance as of December 31, 2021
Governmental Activities - Non-Depreciable Assets	Land	\$386,000.00	\$1,357,518.00	-	\$1,743,518.00
	Construction in Progress	-	-	-	-
	Other Non-Depreciable Assets	-	-	-	-
	Total	\$386,000.00	\$1,357,518.00	-	\$1,743,518.00
Governmental Activities - Depreciable Assets	Infrastructure	-	-	-	-
	Buildings	\$11,569,500.00	\$1,558,586.50	-	\$13,128,086.50
	Improvements Other Than Buildings	-	\$96,050.00	-	\$96,050.00
	Machinery, Equipment, and Vehicles	\$711,966.00	\$60,513.42	\$619,587.00	\$152,892.42
	Books and Other	\$505,588.00	\$121,395.69	\$128,708.57	\$498,275.12
	Total	\$12,787,054.00	\$1,836,545.61	\$748,295.57	\$13,875,304.04
Governmental Activities - Accumulated Depreciation Assets	Infrastructure	-	-	-	-
	Buildings	\$4,224,816.82	\$393,143.26	-	\$4,617,960.08
	Improvements Other Than Buildings	\$57,629.97	\$6,403.33	-	\$64,033.30
	Machinery, Equipment, and Vehicles	-	\$109,150.24	-	\$109,150.24
	Books and Other	\$311,268.88	\$102,901.83	\$104,474.51	\$309,696.20
	Total	\$4,593,715.67	\$611,598.66	\$104,474.51	\$5,100,839.82

**Crawfordsville Public Library, Montgomery County, Indiana
Accounts Payable/Receivable Statement - 2021**

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental Activities	\$0.00	\$0.00

**Crawfordsville Public Library, Montgomery County, Indiana
Pensions - 2021**

1. Please indicate if your unit offers any of these pension plans to your Employees. Check all that apply.	YES	NO
Public Employees Retirement Fund	X	
Teachers Retirement Fund		X
1925 Police Pension Fund		X
1937 Firefighter's Pension Fund		X
1977 Police and Firefighter's Pension Fund		X
2. Does your unit have any other pension plans where the employer makes contributions to the plan or funds any part of the benefits?		X